

**PENNSYLVANIA MANUFACTURERS' ASSOCIATION
INSURANCE COMPANY**

**380 Sentry Parkway, Blue Bell, PA 19422
610-397-5462**

Aggregate Terminal Liability Endorsement

Policyholder: [Name]

Attached to and part of Policy Number: [XXXXXXX] as of the Effective Date below.

Effective Date: [Month Day, Year]

This Endorsement is made part of the Stop Loss Insurance Policy identified above. It modifies the insurance provided under the Policy.

In consideration of the payment of any additional premium as required, it is hereby understood and agreed that the following changes are made and incorporated into the Policy:

Schedule of Insurance, Aggregate Coverage Schedule, 1. Benefit Period

Paid through date will be extended by [1-3] months immediately thereafter following such termination on the following basis:

1. This Policy is terminated at the end of the Policy Term, and you do not replace this policy with another stop loss policy.
2. You must select the Aggregate Terminal Liability at the beginning of the Policy Term and pay the premium stated in the Schedule of Insurance.

SECTION 2 – DEFINITIONS, Annual Aggregate Attachment Point is deleted and replaced by the following:

Annual Aggregate Attachment Point means the amount of Eligible Claims Expenses covered under this Policy that are wholly retained by You, before an Aggregate Coverage benefit will be paid to You.

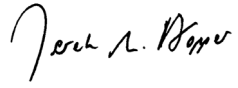
It is the greater of:

1. the sum of Monthly Aggregate Attachment Points for each month of the Policy Term, determined by multiplying the total number of Covered Units by the Monthly Aggregate Factor amounts; or
2. the Minimum Annual Aggregate Attachment Point shown in the Application and Schedule of Insurance.

Plus, the cumulative monthly total of Covered Units for the [1-3] month(s) prior to the last date of the Policy Term multiplied by the Monthly Aggregate Factors.

If You terminate Your Stop Loss Insurance Coverage or this Policy for any reason before the last date of the Policy Year, this Endorsement will be void.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY. Signed for Pennsylvania Manufacturers' Association Insurance Company by

A handwritten signature in black ink that reads "Derek A. Hopper". The signature is written in a cursive style with a large initial 'D'.

Derek Hopper, CEO